

Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO98-47

127th Regular Session

ORDINANCE NO. SP-678-98

AN ORDINANCE AMENDING SECTION 25, ARTICLE II, CHAPTER FOUR OF CITY ORDINANCE NO. SP-91, S 93, OTHERWISE KNOWN AS THE QUEZON CITY REVENUE CODE OF 1993, SO AS TO INCLUDE IN THE EXCEPTION FROM THE PAYMENT OF TRANSFER TAX THE SALE, TRANSFER OR DISPOSITION OF REAL ESTATE PROPERTY PURSUANT TO REPUBLIC ACT NO. 7279 OF 1992, OTHERWISE KNOWN AS THE URBAN DEVELOPMENT AND HOUSING ACT.

Introduced by Councilor GODOFREDO T. LIBAN II.

Co-introduced by Councilors Ma. Fresca Biglaug-awa, Marciano Medalla, Enrico Serrano, Jorge Bañal and Emilio Tamayo.

WHEREAS, the inordinate exodus of displaced families from the provinces are concentrated in Quezon city, blighting large areas by the presence of pockets of squatters' shanties bereft of even the basic necessities for healthful existence;

WHEREAS, R.A. No. 7279, otherwise known as The Urban Development and Housing Act of 1992, provides these marginalized segment of society with cheap and easy means of acquiring their permanent habitation thru socialized housing;

WHEREAS, to encourage greater private sector participation in socialized housing and further reduce the cost of housing units for the benefit of the underprivileged and homeless, the aforesaid R.A. No. 7279 provides various incentives to the private sector such as the exemption from the payment of transfer tax for both raw and completed projects;

WHEREAS, Sec. 25, Art. II, Chapter Four of the Quezon City Revenue Code imposes a transfer tax on the sale, donation, barter, or any mode of transferring ownership of title of real property within the territorial jurisdiction of Quezon City;

WHEREAS, the only exception to said imposition is the transfer covered by R.A. No. 6657, otherwise known as The Act on Comprehensive Agrarian Reform Program (CARP);

WHEREAS, the exception mentioned in Sec. 25, supra, does not include disposition of property made pursuant to the provisions of R.A. No. 7279;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. The last sentence in the second paragraph of Section 25, Art. II, Chapter Four of the City Ordinance No. SP-91, S-93, is hereby amended, to read as follows:


“Real property exempt from real property tax are included in this imposition except those covered by R.A. No. 6657 and R.A. 7279, otherwise known as “The Act on Comprehensive Agrarian Reform Program and the Urban Development and Housing Act”, respectively.”

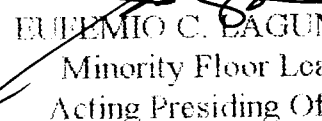
SECTION 2. All ordinances and other issuances inconsistent herewith are hereby repealed or amended accordingly.

SECTION 3. This Ordinance shall take effect upon its approval.


ENACTED : March 31, 1998.

ATTESTED:


EUGENIO V. JURILLA
City Secretary


EUFEMIO C. LAGUMBAY
Minority Floor Leader
Acting Presiding Officer

APPROVED: _____


ISMAEL A. MATHAY, JR.
City Mayor